

XPRO INDIA LIMITED



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December 19, 2023

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001

Stock Symbol: XPROINDIA(EQ)

Stock Code No. 590013

Dear Sir/Madam,

Sub: Press Release

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release in relation to the "Proposed raising of equity resources and setting up of a subsidiary in United Arab Emirates (UAE)".

This is for your information and record.

Thanking you,

Yours faithfully,
For Xpro India Limited

Kamal Kishor Sewoda
Company Secretary

Xpro India Limited - proposed raising of equity resources and setting up of a subsidiary in UAE

New Delhi, December 19, 2023

Xpro India Limited has proposed a capital raising plan for the approval of the Shareholders, which has been announced as required. In summary, the Company intends to raise upto Rs. 140 Crores through preferential issue of Convertible Warrants and upto Rs. 150 Crores through a Qualified Institutions Placement (QIP). The promoter group will also participate in the preferential issue, to signify their continuing commitment through their significant holding.

The key intent of the Board is to further strengthen the capital resource base of the Company in light of the growth plans that are in motion, and the underlying strategic vision of being a focused player of consequence in the dielectric BOPP film business in the global space, besides consolidating our domestic first-mover status.

The management is confident of being on track with the timelines for the expansions as detailed in the last Annual report, and as mentioned in subsequent releases. As a step towards enlarging our successful footprint in the industry's global supply chain the Board has approved the setting up of a subsidiary in the United Arab Emirates; shareholders will be kept informed as required in due course about related developments.

The Board believes that its emphasis on sound governance, financial discipline, and objectives on business scale and focus, are all important factors in value enhancement. The Board greatly appreciates the support of shareholders and looks forward to their due approvals.

About Xpro India Limited

Xpro India Limited is a diversified multi-divisional, multi-locational company with a strong commitment to polymer processing as an industry, and in strong governance practices in its management. Established as a separate entity via a corporate demerger in 1998, the units comprising Xpro India Limited have long been in existence, giving it nearly 40 years experience in the extrusion/coextrusion field. It thus aggregates years of experience and a robust, maturing organization driven by a deeply India-centric self-sufficiency for which it prides itself.

Xpro India Limited is a family-led and professionally managed arm of India's largest and very reputed Industrial House - the BIRLA family. It has a dedicated, and competent work-force of well-trained employees placed at various locations. Manufacturing at all units is carried out by qualified personnel under stringent guidelines and quality standards. At Xpro, continuous product development and high customer service levels are key areas, with an underlying philosophy being to provide the highest level of satisfaction to customers, and a passion to ethically excel in all areas of activity.

Company: Xpro India Limited	Investor Relations: Orient Capital
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Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.